

# Noor GCC Islamic Fund



**Date** 28/02/2023

**NAV KWD** 1.000

**Net Assets KWD** 6,796,026

## Fund Objective

The Fund seeks long-term capital appreciation by investing primarily in GCC equities that comply with shariah board's guidelines.

## Returns

	Fund	Benchmark
<b>Month</b>	-1.91%	-2.95%
<b>Quarter to date</b>	-0.89%	0.52%
<b>Year to date</b>	-0.89%	0.52%
<b>3 Months</b>	-6.29%	-5.20%
<b>6 Months</b>	-12.77%	-11.48%
<b>Since inception</b>	-0.05%	-6.50%

Noor GCC Islamic Fund has distributed cash dividends of 20 fils per unit for the financial year ending DEC 2021 to its unit holders , record date 28 APR 2022. The dividend distribution has been reflected on the funds YTD performance on the fact sheet of DEC 2022.

## Top 5 holdings

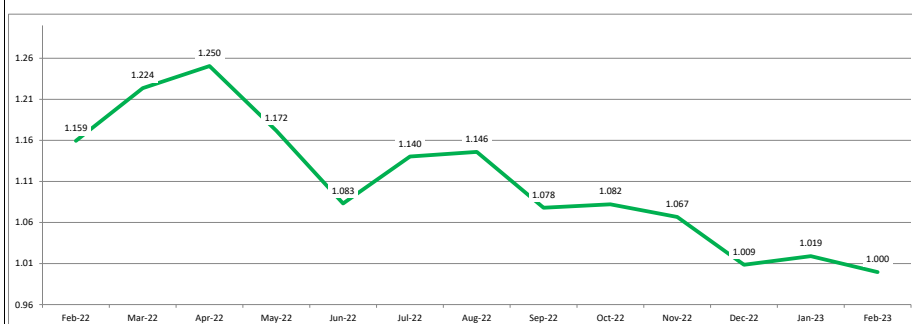
- 1- Kuwait Finance House
- 2- Al Rajhi Bank
- 3- Industries Qatar
- 4- Etisalat
- 5- SABIC

## Fund Fees per Unit

(Based on number of units as of Feb 2023)

	KWD
Management Fees	0.0024520
Audit Fees	0.0000440
Shareia Advisory Fees	0.00001783
Custody Fees	0.00010217
Investment controller Fees	0.00010217
Registrar Fees	0.0000309

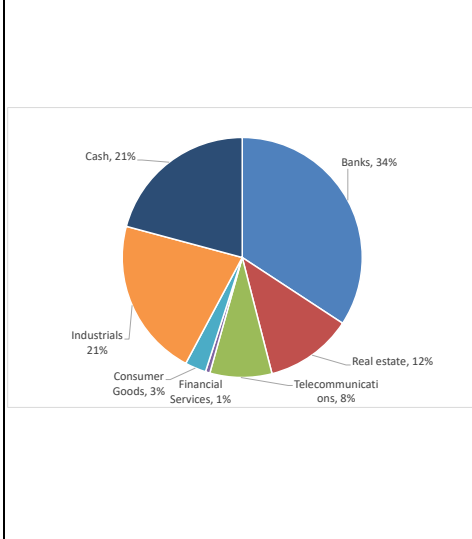
## Fund Price Performance



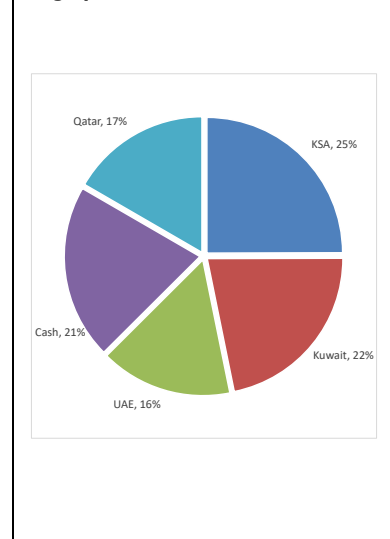
## Fund Performance

Year	Jan	Feb	Mar	April	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Annual
2007													16.2%
2008	-3%	6%	-5%	5%	-3%	0.08%	-2%	-5%	-14%	-19%	-6%	-3%	-41.0%
2009	-5%	-2%	-1%	-0.26%	3%	-2%	4%	1%	4%	-5%	-5%	-0.36%	-7.8%
2010	-3%	4%	7%	0.38%	-8%	-2%	4%	-0.43%	4%	1%	1%	3%	11.8%
2011	-3%	-5%	2%	3%	-4%	-1%	-2%	-4%	2%	1%	-1%	1%	-10.2%
2012	-1%	3%	3%	-1%	-4%	-1%	3%	3%	0.4%	-1%	-0.07%	2.23%	6.6%
2013	0.2%	-1%	-1%	0.25%	4%	-8%	5%	-3%	2%	1%	1%	1%	2.1%
2014	2%	4%	3%	6%	3%	-8%	7%	5%	0.3%	-4%	-8%	-5%	4.1%
2015	0.9%	4.4%	-3.4%	8.6%	-2.4%	-1.6%	0.2%	-10.3%	-0.6%	-0.7%	-2.2%	-2.6%	-10.3%
2016	-8.6%	4.1%	4.7%	3.3%	-2.8%	1.1%	1.4%	0.6%	-2.4%	0.5%	4.6%	3.3%	9.2%
2017	3.3%	-0.1%	-0.5%	-0.4%	-0.4%	-0.1%	1.4%	0.6%	-0.6%	-1.76%	-3.17%	2.78%	1.0%
2018	3.3%	-1.5%	2.2%	2.0%	-0.4%	1.6%	3.7%	-1.3%	-0.5%	1.6%	-1.4%	0.1%	9.6%
2019	2.5%	1.1%	2.1%	3.2%	-2.8%	1.9%	2.3%	-5.0%	-1.0%	-1.2%	0.8%	2.5%	6.1%
2020	0.2%	-5.0%	-11.9%	6.6%	1.6%	1.7%	-0.1%	4.5%	2.2%	-0.5%	4.8%	0.6%	3.2%
2021	2.5%	1.4%	5.7%	3.4%	0.7%	1.7%	0.4%	2.5%	1.1%	1.9%	-1.3%	2.7%	24.7%
2022	5.2%	3.6%	5.5%	3.8%	-6.3%	-7.6%	5.3%	0.5%	-5.9%	0.4%	-1.4%	-5.5%	-3.67%
2023	1.0%	-1.9%											-0.89%

## Sector Distribution



## Geographical Distribution



## Fund details

<b>Initial Investment</b>	1,000	<b>Asset Type</b>	Equity
<b>Subsequent Investment</b>	1,000	<b>Geographic Focus</b>	GCC
<b>Subscription &amp; Redemption</b>	Monthly	<b>Fund Manager</b>	Noor Financial Investment Co.
<b>Initial Charge</b>	2.0%	<b>Benchmark</b>	S&P GCC shariah Capped Index
<b>Management Fee</b>	1.50% p.a.	<b>Launch Date</b>	Aug 2007
<b>Custodian Fee</b>	0.125% p.a.	<b>Structure</b>	Open-Ended
<b>Performance Fee</b>	15% over 15% during financial year	<b>Number of Units</b>	6,799,098
<b>Redemption Commission</b>	0.5% from Net Asset Value of each unit		
<b>Shariah Advisory Board</b>	Al-Mashoorra & Al Rayah Islamic Consulting Company		

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