

Noor GCC Islamic Fund



Date 29/02/2024

NAV KWD 1.078

Net Assets KWD 7,310,259

Fund Objective

The Fund seeks long-term capital appreciation by investing primarily in GCC equities that comply with shariah board's guidelines.

Returns

| | Fund | Benchmark |
|------------------------|-------|-----------|
| Month | 3.74% | 3.62% |
| Quarter to date | 2.90% | 2.35% |
| Year to date | 2.90% | 2.35% |
| 3 Months | 6.01% | 7.00% |
| 6 Months | 3.95% | 4.44% |
| Since inception | 7.80% | 0.73% |

Noor GCC Islamic Fund has distributed cash dividends of 20 fils per unit for the financial year ending DEC 2021 to its unit holders, record date 28 APR 2022. The dividend distribution has been reflected on the funds YTD performance on the fact sheet of DEC 2022.

Top 5 holdings

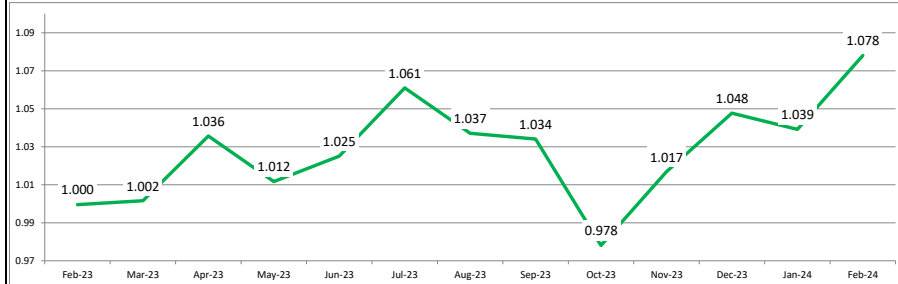
- 1- Kuwait Finance House
- 2- Al Rajhi Bank
- 3- Al Dar Properties
- 4- Industries Qatar
- 5- EMAAR Properties

Fund Fees per Unit

(Based on number of units as of Feb 2024)

| | KWD |
|-----------------------------------|-----------|
| Management Fees | 0.0026050 |
| Audit Fees | 0.0000447 |
| Shareia Advisory Fees | 0.0000181 |
| Custody Fees | 0.0001085 |
| Investment controller Fees | 0.0001085 |
| Registrar Fees | 0.0000314 |

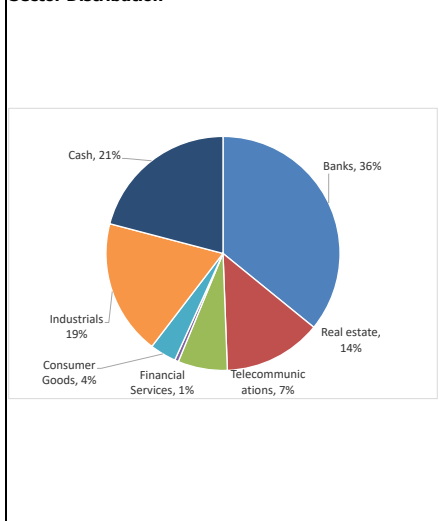
Fund Price Performance



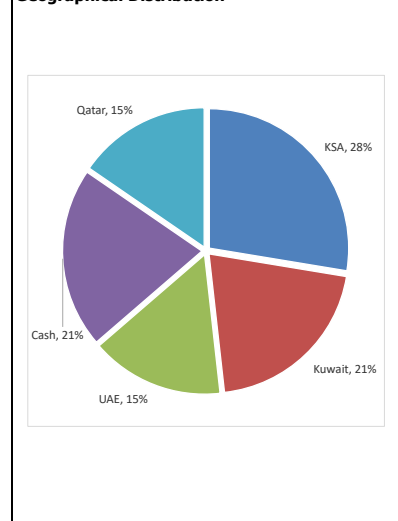
Fund Performance

| Year | Jan | Feb | Mar | April | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Annual |
|------|-------|-------|--------|-------|-------|-------|-------|--------|--------|--------|-------|-------|---------|
| 2007 | | | | | | | | | 0.6% | 8.3% | -1.4% | 8.1% | 16.18% |
| 2008 | -3.3% | 6.3% | -4.9% | 5.3% | -2.9% | 0.1% | -2.2% | -4.9% | -13.5% | -19.1% | -6.1% | -3.4% | -40.97% |
| 2009 | -4.8% | -2.3% | -0.9% | -0.3% | 3.5% | -2.2% | 4.4% | 1.3% | 3.8% | -4.5% | -5.1% | -0.4% | -7.81% |
| 2010 | -2.8% | 4.2% | 7.1% | 0.4% | -7.8% | -1.9% | 3.9% | -0.4% | 4.3% | 1.0% | 1.4% | 2.7% | 11.81% |
| 2011 | -2.7% | -4.9% | 2.4% | 3.4% | -4.4% | -1.2% | -1.8% | -4.3% | 1.7% | 1.4% | -0.8% | 0.8% | -10.24% |
| 2012 | -0.8% | 3.1% | 3.3% | -1.2% | -3.8% | -0.6% | 2.8% | 2.7% | 0.4% | -1.2% | -0.1% | 2.2% | 6.59% |
| 2013 | 0.2% | -0.7% | -0.6% | 0.2% | 4.4% | -7.8% | 5.0% | -2.8% | 2.1% | 0.5% | 1.3% | 0.8% | 2.13% |
| 2014 | 2.0% | 4.2% | 2.9% | 6.0% | 3.1% | -7.9% | 6.7% | 5.4% | 0.3% | -4.4% | -7.7% | -5.1% | 4.09% |
| 2015 | 0.9% | 4.4% | -3.4% | 8.6% | -2.4% | -1.6% | 0.2% | -10.3% | -0.6% | -0.7% | -2.2% | -2.6% | -10.32% |
| 2016 | -8.6% | 4.1% | 4.7% | 3.3% | -2.8% | 1.1% | 1.4% | 0.6% | -2.4% | 0.5% | 4.6% | 3.3% | 9.20% |
| 2017 | 3.3% | -0.1% | -0.5% | -0.4% | -0.4% | -0.1% | 1.4% | 0.6% | -0.6% | -1.8% | -3.2% | 2.8% | 0.97% |
| 2018 | 3.3% | -1.5% | 2.2% | 2.0% | -0.4% | 1.6% | 3.7% | -1.3% | -0.5% | 1.6% | -1.4% | 0.1% | 9.57% |
| 2019 | 2.5% | 1.1% | 2.1% | 3.2% | -2.8% | 1.9% | 2.3% | -5.0% | -1.0% | -1.2% | 0.8% | 2.5% | 6.06% |
| 2020 | 0.2% | -5.0% | -11.9% | 6.6% | 1.6% | 1.7% | -0.1% | 4.5% | 2.2% | -0.5% | 4.8% | 0.6% | 3.21% |
| 2021 | 2.5% | 1.4% | 5.7% | 3.4% | 0.7% | 1.7% | 0.4% | 2.5% | 1.1% | 1.9% | -1.3% | 2.7% | 24.74% |
| 2022 | 5.2% | 3.6% | 5.5% | 3.8% | -6.3% | -7.6% | 5.3% | 0.5% | -5.9% | 0.4% | -1.4% | -5.5% | -3.67% |
| 2023 | 1.0% | -1.9% | 0.2% | 3.4% | -2.3% | 1.3% | 3.5% | -2.3% | -0.3% | -5.4% | 4.0% | 3.0% | 3.88% |
| 2024 | -0.8% | 3.7% | | | | | | | | | | | 2.90% |

Sector Distribution



Geographical Distribution



Fund details

| | | | |
|--------------------------------------|--|-------------------------|-------------------------------|
| Initial Investment | 1,000 | Asset Type | Equity |
| Subsequent Investment | 1,000 | Geographic Focus | GCC |
| Subscription & Redemption | Monthly | Fund Manager | Noor Financial Investment Co. |
| Initial Charge | 2.0% | Benchmark | S&P GCC shariah Capped Index |
| Management Fee | 1.50% p.a. | Launch Date | Aug 2007 |
| Custodian Fee | 0.125% p.a. | Structure | Open-Ended |
| Performance Fee | 15% over 15% during financial year | Number of Units | 6,781,098 |
| Redemption Commission | 0.5% from Net Asset Value of each unit | | |
| Shariah Advisory Board | Al-Mashoorah & Al Rayah Islamic Consulting Company | | |

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