

# Noor GCC Islamic Fund



**Date** 30/06/2021

**NAV KWD** 0.991

**Net Assets KWD** 6,808,514

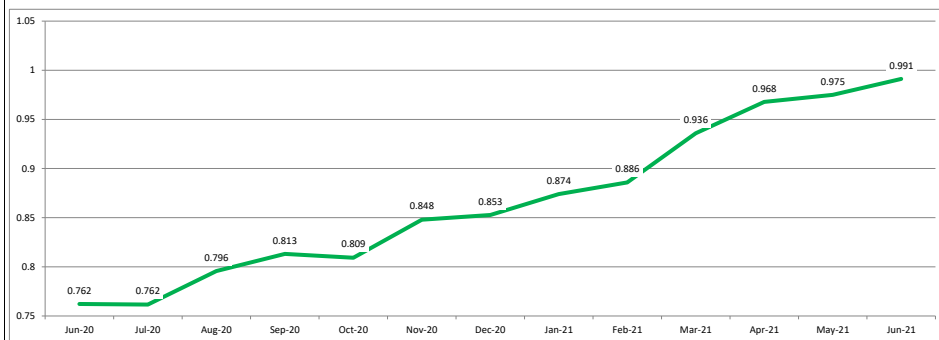
## Fund Objective

The Fund seeks long-term capital appreciation by investing primarily in GCC equities that comply with shariah board's guidelines.

## Returns

	Fund	Benchmark
<b>Month</b>	1.67%	2.16%
<b>Quarter to date</b>	5.90%	8.02%
<b>Year to date</b>	16.24%	19.94%
<b>3 Months</b>	5.90%	8.02%
<b>6 Months</b>	16.24%	19.94%

## Fund Price Performance



## Fund Performance

Year	Jan	Feb	Mar	April	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Annual
2007									1%	8%	-1%	8%	16.2%
2008	-3%	6%	-5%	5%	-3%	0.08%	-2%	-5%	-14%	-19%	-6%	-3%	-41.0%
2009	-5%	-2%	-1%	-0.26%	3%	-2%	4%	1%	4%	-5%	-5%	-0.36%	-7.8%
2010	-3%	4%	7%	0.38%	-8%	-2%	4%	-0.43%	4%	1%	1%	3%	11.8%
2011	-3%	-5%	2%	3%	-4%	-1%	-2%	-4%	2%	1%	-1%	1%	-10.2%
2012	-1%	3%	3%	-1%	-4%	-1%	3%	3%	0.4%	-1%	-0.07%	2.23%	6.6%
2013	0.2%	-1%	-1%	0.25%	4%	-8%	5%	-3%	2%	1%	1%	1%	2.1%
2014	2%	4%	3%	6%	3%	-8%	7%	5%	0.3%	-4%	-8%	-5%	4.1%
2015	0.9%	4.4%	-3.4%	8.6%	-2.4%	-1.6%	0.2%	-10.3%	-0.6%	-0.7%	-2.2%	-2.6%	-10.3%
2016	-8.6%	4.1%	4.7%	3.3%	-2.8%	1.1%	1.4%	0.6%	-2.4%	0.5%	4.6%	3.3%	9.2%
2017	3.3%	-0.1%	-0.5%	-0.4%	-0.4%	-0.1%	1.4%	0.6%	-0.6%	-1.76%	-3.17%	2.78%	1.0%
2018	3.3%	-1.5%	2.2%	2.0%	-0.4%	1.6%	3.7%	-1.3%	-0.5%	1.6%	-1.4%	0.1%	9.6%
2019	2.5%	1.1%	2.1%	3.2%	-2.8%	1.9%	2.3%	-5.0%	-1.0%	-1.2%	0.8%	2.5%	6.1%
2020	0.2%	-5.0%	-11.9%	6.6%	1.6%	1.7%	-0.1%	4.5%	2.2%	-0.5%	4.8%	0.6%	3.2%
2021	2.5%	1.4%	5.7%	3.4%	0.7%	1.7%							16.2%

## Top 5 holdings

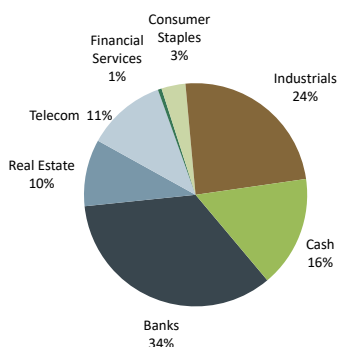
- 1- Al Rajhi Bank
- 2- Kuwait Finance House
- 3- Etisalat
- 4- SABIC
- 5- Industries Qatar

## Fund Fees per Unit

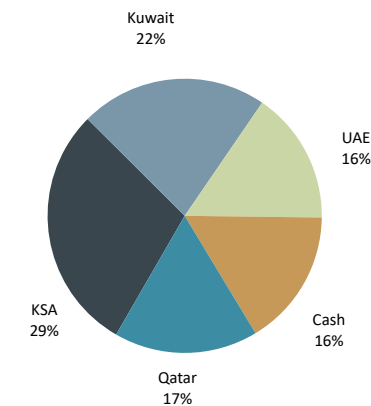
(Based on average number of units during the period Jan-Jun 2021)

	KWD
Management Fees	0.0069973
Audit Fees	0.00010866
Shareia Advisory Fees	0.0000650
Custody Fees	0.00029155
Registrar Fees	0.00009385
Investment controller Fees	0.00029155

## Sector Distribution



## Geographical Distribution



## Fund details

<b>Initial Investment</b>	1,000
<b>Subsequent Investment</b>	1,000
<b>Subscription &amp; Redemption</b>	Monthly
<b>Initial Charge</b>	2.0%
<b>Management Fee</b>	1.50% p.a.
<b>Custodian Fee</b>	0.125% p.a.
<b>Performance Fee</b>	15% over 15% during financial year
<b>Redemption Commission</b>	0.5% from Net Asset Value of each unit
<b>Shariah Advisory Board</b>	Legitimate Audit House Co

<b>Asset Type</b>	Equity
<b>Geographic Focus</b>	GCC
<b>Fund Manager</b>	Noor Financial Investment Co.
<b>Benchmark</b>	S&P GCC shariah Capped Index
<b>Launch Date</b>	Aug 2007
<b>Structure</b>	Open-Ended
<b>Number of Units</b>	6,869,098

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