

# Noor GCC Islamic Fund



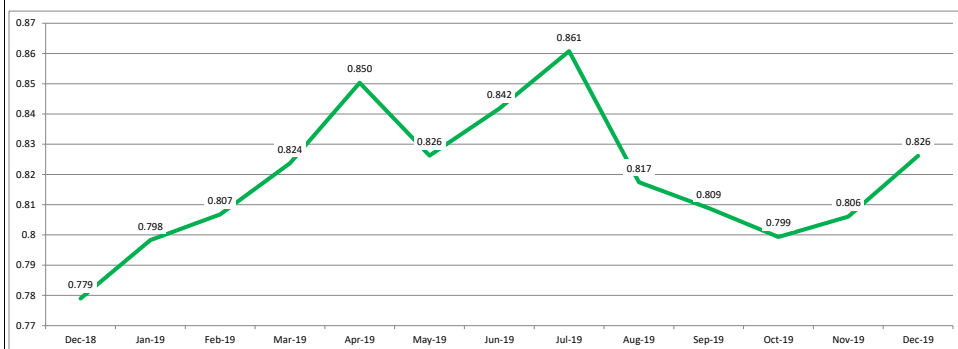
<b>Date</b>	<b>31/12/2019</b>
<b>NAV KWD</b>	<b>0.826</b>
<b>Net Assets KWD</b>	<b>5,697,986</b>

**Fund Objective**

The Fund seeks long-term capital appreciation by investing primarily in GCC equities that comply with shariah board's guidelines.

	<b>Fund</b>	<b>Benchmark</b>
<b>Month</b>	2.49%	4.58%
<b>Quarter to date</b>	2.14%	2.65%
<b>Year to date</b>	6.06%	3.69%
<b>3 Months</b>	2.14%	2.65%
<b>6 Months</b>	-1.86%	-1.60%
<b>Since Inception</b>	-17.38%	-33.11%

## Fund Price Performance

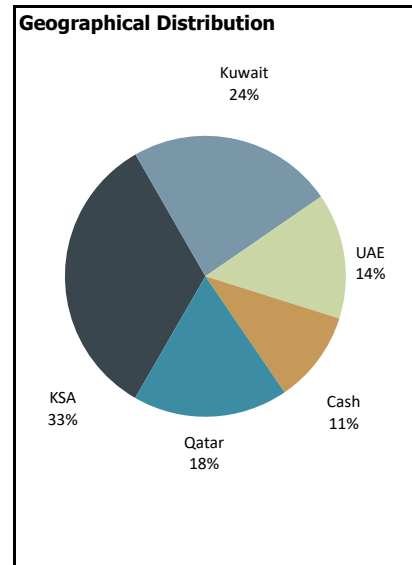
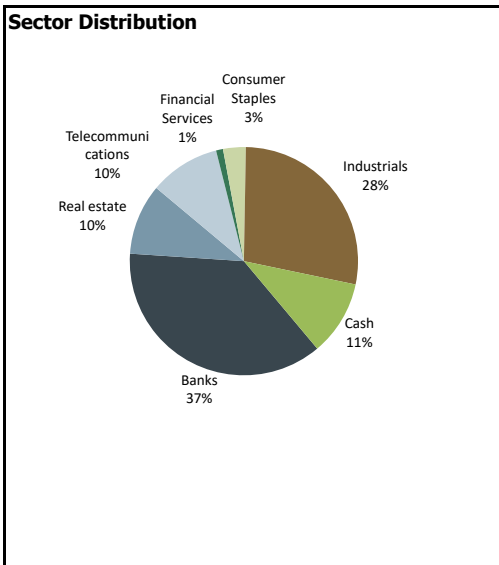


## Fund Performance

Year	Jan	Feb	Mar	April	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Annual
2007									1%	8%	-1%	8%	16%
2008	-3%	6%	-5%	5%	-3%	0.08%	-2%	-5%	-14%	-19%	-6%	-3%	-41%
2009	-5%	-2%	-1%	-0.26%	3%	-2%	4%	1%	4%	-5%	-5%	-0.36%	-8%
2010	-3%	4%	7%	0.38%	-8%	-2%	4%	-0.43%	4%	1%	1%	3%	12%
2011	-3%	-5%	2%	3%	-4%	-1%	-2%	-4%	2%	1%	-1%	1%	-10%
2012	-1%	3%	3%	-1%	-4%	-1%	3%	3%	0.4%	-1%	-0.07%	2.23%	7%
2013	0.2%	-1%	-1%	0.25%	4%	-8%	5%	-3%	2%	1%	1%	1%	2%
2014	2%	4%	3%	6%	3%	-8%	7%	5%	0.3%	-4%	-8%	-5%	4%
2015	0.9%	4.4%	-3.4%	8.6%	-2.4%	-1.6%	0.2%	-10.3%	-0.6%	-0.7%	-2.2%	-2.6%	-10.3%
2016	-8.6%	4.1%	4.7%	3.3%	-2.8%	1.1%	1.4%	0.6%	-2.4%	0.5%	4.6%	3.3%	9.2%
2017	3.3%	-0.1%	-0.5%	-0.4%	-0.4%	-0.1%	1.4%	0.6%	-0.6%	-1.76%	-3.17%	2.78%	1%
2018	3.3%	-1.5%	2.2%	2.0%	-0.4%	1.6%	3.7%	-1.3%	-0.5%	1.6%	-1.4%	0.1%	9%
2019	2.5%	1.1%	2.1%	3.2%	-2.8%	1.9%	2.3%	-5.0%	-1.0%	-1.2%	0.8%	2.5%	6.2%

- Top 5 holdings**
- 1- Kuwait Finance House
  - 2- Al Rajhi Bank
  - 3- Etisalat
  - 4- Saudi Aramco
  - 5- SABIC

<b>Fund Fees per Unit</b>	<b>KWD</b>
(Based on average number of units during the period Jan-Dec 2019)	
Management Fees	0.01237
Audit Fees	0.00029
Shareia Advisory Fees	0.0001305
Custody Fees	0.0005154
Registrar Fees	0.0001885
Investment controller Fees	0.0005154



## Fund details

<b>Initial Investment</b>	1,000	<b>Asset Type</b>	Equity
<b>Subsequent Investment</b>	1,000	<b>Geographic Focus</b>	GCC
<b>Subscription &amp; Redemption</b>	Monthly	<b>Fund Manager</b>	Noor Financial Investment Co.
<b>Initial Charge</b>	2.0%	<b>Benchmark</b>	S&P GCC shariah Capped Index
<b>Management Fee</b>	1.50% p.a.	<b>Launch Date</b>	Aug 2007
<b>Custodian Fee</b>	0.125% p.a.	<b>Structure</b>	Open-Ended
<b>Performance Fee</b>	15% over 15% during financial year	<b>Number of Units</b>	6,896,998
<b>Redemption Commission</b>	0.5% from Net Asset Value of each unit		
<b>Shariah Advisory Board</b>	Legitimate Audit House Co		

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In case any complaint please call complaints unit on (965) 24645721 -97226711 or send an email to [complaints@noorinvestment.com](mailto:complaints@noorinvestment.com) or visit us on our address.

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