

# Noor GCC Islamic Fund



**Date** 30/06/2019

**NAV KWD** 0.842

**Net Assets KWD** 5,818,252

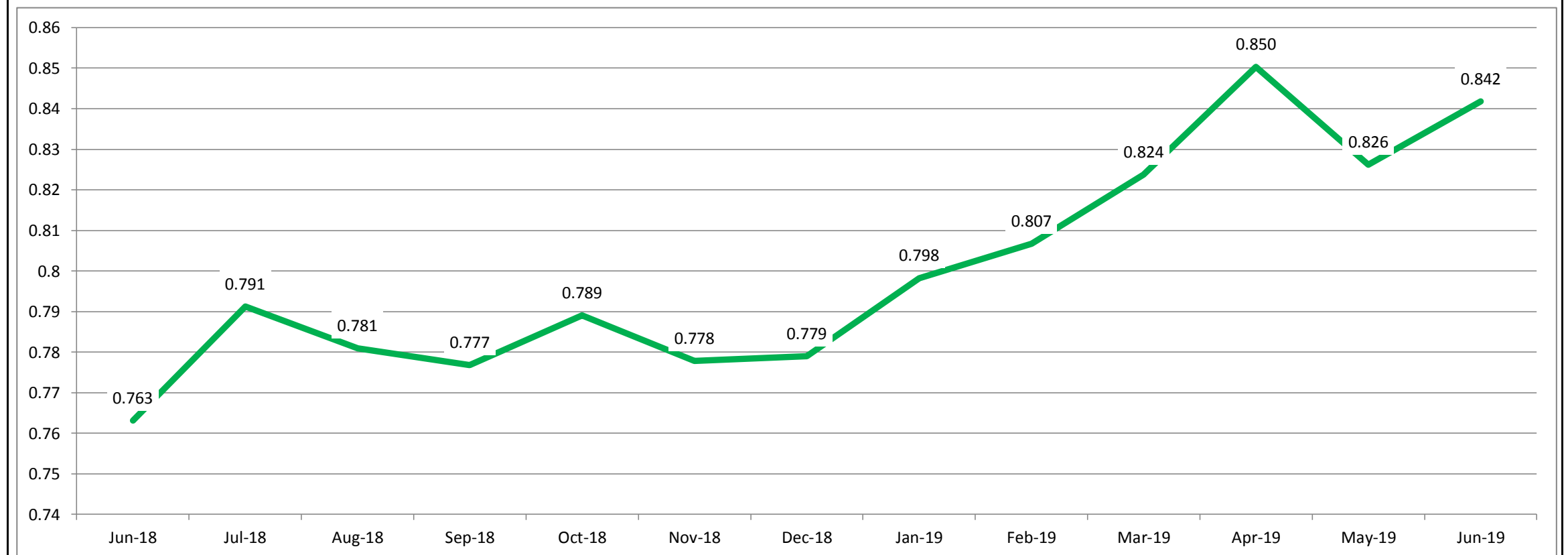
## Fund Objective

The Fund seeks long-term capital appreciation by investing primarily in GCC equities that comply with shariah board's guidelines.

## Returns

	Fund	Benchmark
Month	1.88%	2.22%
Quarter to date	2.19%	0.25%
Year to date	8.06%	5.38%
3 Months	2.19%	0.25%
6 Months	8.06%	5.38%
Since Inception	-15.8%	-32.0%

## Fund Price Performance



## Fund Performance

Year	Jan	Feb	Mar	April	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Annual
2007									1%	8%	-1%	8%	16%
2008	-3%	6%	-5%	5%	-3%	0.08%	-2%	-5%	-14%	-19%	-6%	-3%	-41%
2009	-5%	-2%	-1%	-0.26%	3%	-2%	4%	1%	4%	-5%	-5%	-0.36%	-8%
2010	-3%	4%	7%	0.38%	-8%	-2%	4%	-0.43%	4%	1%	1%	3%	12%
2011	-3%	-5%	2%	3%	-4%	-1%	-2%	-4%	2%	1%	-1%	1%	-10%
2012	-1%	3%	3%	-1%	-4%	-1%	3%	3%	0.4%	-1%	-0.07%	2.23%	7%
2013	0.2%	-1%	-1%	0.25%	4%	-8%	5%	-3%	2%	1%	1%	1%	2%
2014	2%	4%	3%	6%	3%	-8%	7%	5%	0.3%	-4%	-8%	-5%	4%
2015	0.9%	4.4%	-3.4%	8.6%	-2.4%	-1.6%	0.2%	-10.3%	-0.6%	-0.7%	-2.2%	-2.6%	-10.3%
2016	-8.6%	4.1%	4.7%	3.3%	-2.8%	1.1%	1.4%	0.6%	-2.4%	0.5%	4.6%	3.3%	9.2%
2017	3.3%	-0.1%	-0.5%	-0.4%	-0.4%	-0.1%	1.4%	0.6%	-0.6%	-1.76%	-3.17%	2.78%	1%
2018	3.3%	-1.5%	2.2%	2.0%	-0.4%	1.6%	3.7%	-1.3%	-0.5%	1.6%	-1.4%	0.1%	9%
2019	2.5%	1.1%	2.1%	3.2%	-2.8%	1.9%							7.9%

## Top 5 holdings

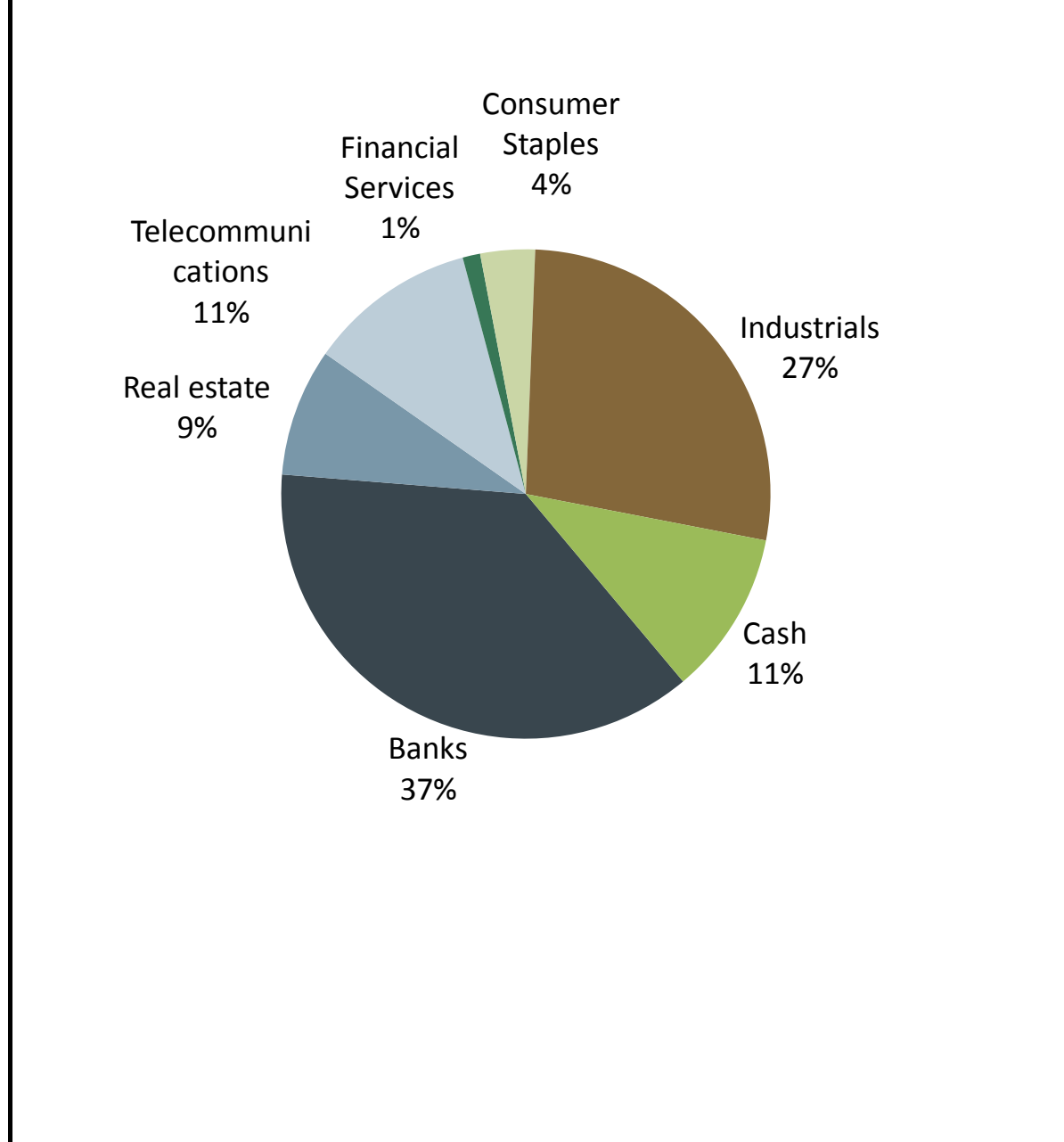
- 1- Al Rajhi Bank
- 2- Kuwait Finance House
- 3- Etisalat
- 4- Industries Qatar
- 5- SABIC

## Fund Fees per Unit

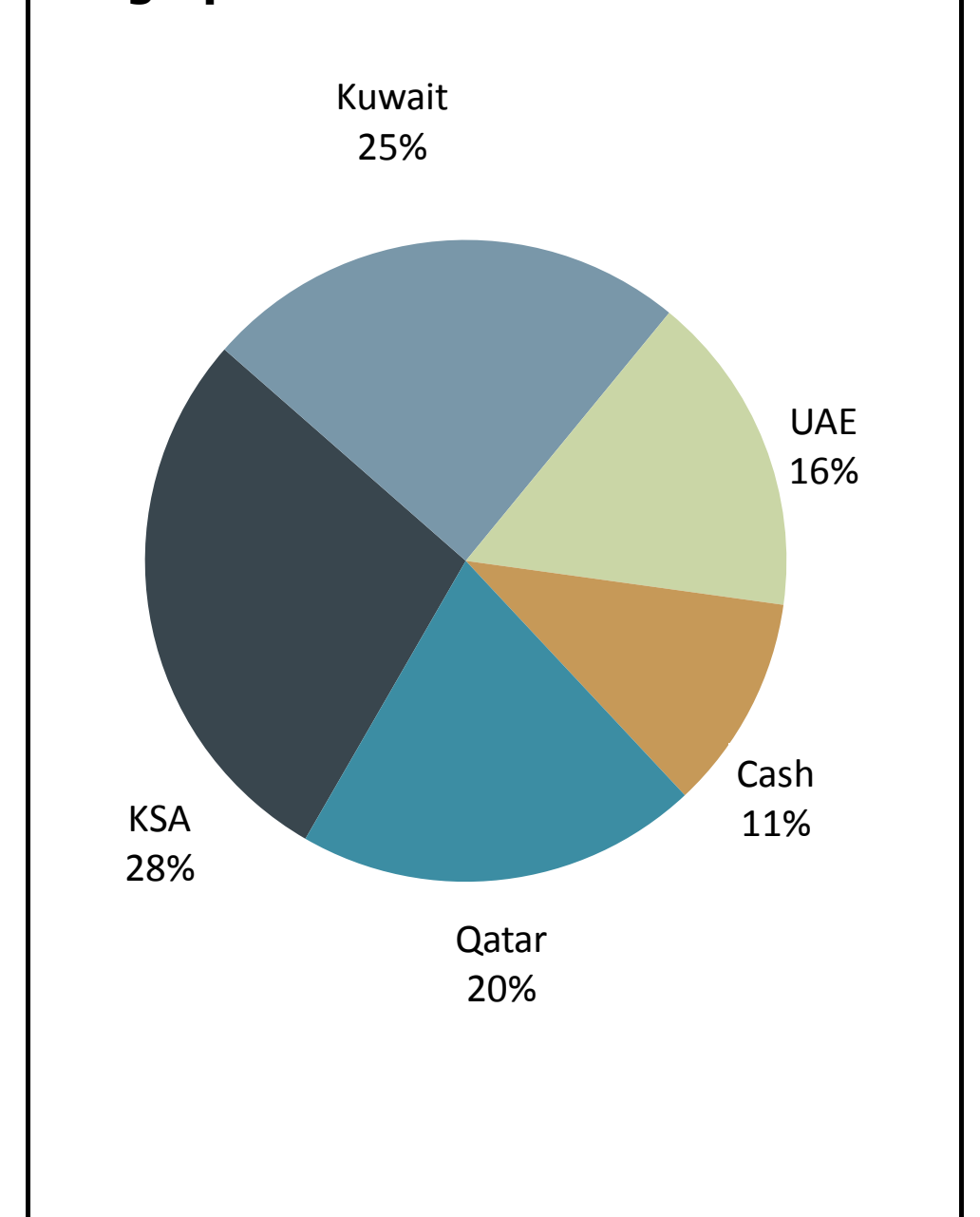
(Based on average number of units during the period Jan-Jun 2019)

	KWD
Management Fees	0.0061455
Audit Fees	0.0001435
Shareia Advisory Fees	0.0000646
Custody Fees	0.0002561
Registrar Fees	0.0000932
Investment controller Fees	0.0002561

## Sector Distribution



## Geographical Distribution



## Fund details

<b>Initial Investment</b>	1,000	<b>Asset Type</b>	Equity
<b>Subsequent Investment</b>	1,000	<b>Geographic Focus</b>	GCC
<b>Subscription &amp; Redemption</b>	Monthly	<b>Fund Manager</b>	Noor Financial Investment Co.
<b>Initial Charge</b>	2.0%	<b>Benchmark</b>	S&P GCC shariah Capped Index
<b>Management Fee</b>	1.50% p.a.	<b>Launch Date</b>	Aug 2007
<b>Custodian Fee</b>	0.125% p.a.	<b>Structure</b>	Open-Ended
<b>Performance Fee</b>	15% over 15% during financial year	<b>Number of Units</b>	6,911,898
<b>Redemption Commission</b>	0.5% from Net Asset Value of each unit		
<b>Shariah Advisory Board</b>	Legitimate Audit House Co		

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