

Noor GCC Islamic Fund

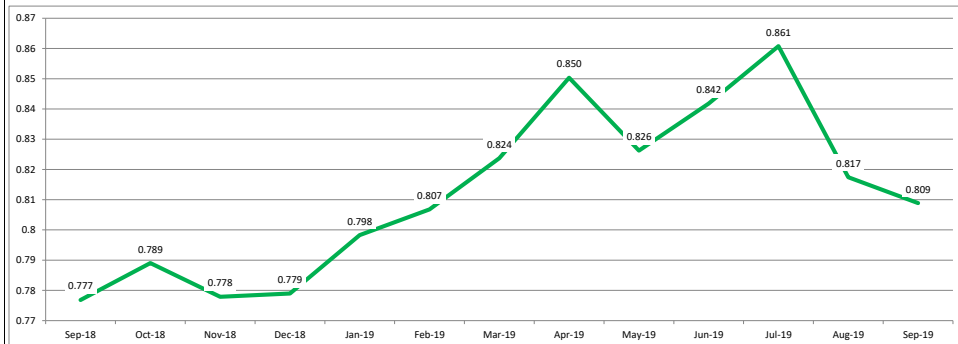


Date	30/09/2019
NAV KWD	0.809
Net Assets KWD	5,578,751

Fund Objective
The Fund seeks long-term capital appreciation by investing primarily in GCC equities that comply with shariah board's guidelines.

	Fund	Benchmark
Month	-1.046%	-1.051%
Quarter to date	-3.91%	-4.14%
Year to date	3.84%	1.01%
3 Months	-3.91%	-4.14%
6 Months	-1.80%	-3.91%
Since Inception	-19.11%	-34.83%

Fund Price Performance

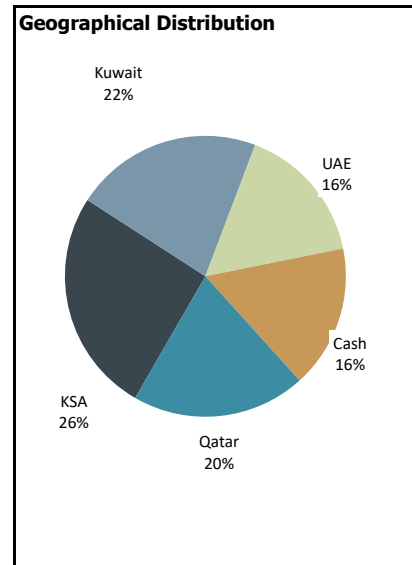
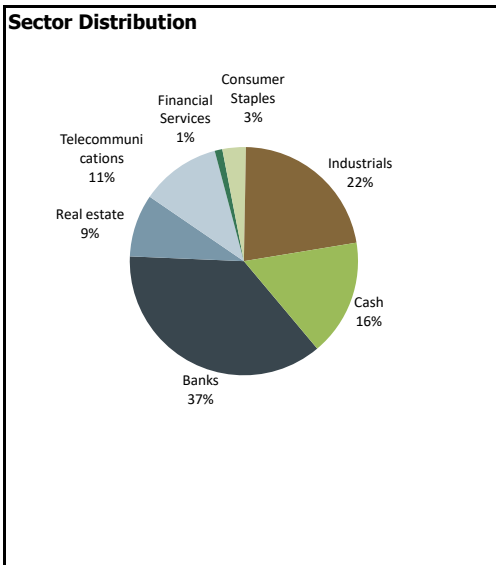


Fund Performance

Year	Jan	Feb	Mar	April	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Annual
2007									1%	8%	-1%	8%	16%
2008	-3%	6%	-5%	5%	-3%	0.08%	-2%	-5%	-14%	-19%	-6%	-3%	-41%
2009	-5%	-2%	-1%	-0.26%	3%	-2%	4%	1%	4%	-5%	-5%	-0.36%	-8%
2010	-3%	4%	7%	0.38%	-8%	-2%	4%	-0.43%	4%	1%	1%	3%	12%
2011	-3%	-5%	2%	3%	-4%	-1%	-2%	-4%	2%	1%	-1%	1%	-10%
2012	-1%	3%	3%	-1%	-4%	-1%	3%	3%	0.4%	-1%	-0.07%	2.23%	7%
2013	0.2%	-1%	-1%	0.25%	4%	-8%	5%	-3%	2%	1%	1%	1%	2%
2014	2%	4%	3%	6%	3%	-8%	7%	5%	0.3%	-4%	-8%	-5%	4%
2015	0.9%	4.4%	-3.4%	8.6%	-2.4%	-1.6%	0.2%	-10.3%	-0.6%	-0.7%	-2.2%	-2.6%	-10.3%
2016	-8.6%	4.1%	4.7%	3.3%	-2.8%	1.1%	1.4%	0.6%	-2.4%	0.5%	4.6%	3.3%	9.2%
2017	3.3%	-0.1%	-0.5%	-0.4%	-0.4%	-0.1%	1.4%	0.6%	-0.6%	-1.76%	-3.17%	2.78%	1%
2018	3.3%	-1.5%	2.2%	2.0%	-0.4%	1.6%	3.7%	-1.3%	-0.5%	1.6%	-1.4%	0.1%	9%
2019	2.5%	1.1%	2.1%	3.2%	-2.8%	1.9%	2.3%	-5.0%	-1.0%				4.1%

- Top 5 holdings**
- 1- Kuwait Finance House
 - 2- Al Rajhi Bank
 - 3- Etisalat
 - 4- Industries Qatar
 - 5- SABIC

Fund Fees per Unit	KWD
(Based on average number of units during the period Jan-Sep 2019)	
Management Fees	0.00930133
Audit Fees	0.0002169
Shareia Advisory Fees	0.0000976
Custody Fees	0.0003876
Registrar Fees	0.0001408
Investment controller Fees	0.0003876



Fund details

Initial Investment	1,000	Asset Type	Equity
Subsequent Investment	1,000	Geographic Focus	GCC
Subscription & Redemption	Monthly	Fund Manager	Noor Financial Investment Co.
Initial Charge	2.0%	Benchmark	S&P GCC shariah Capped Index
Management Fee	1.50% p.a.	Launch Date	Aug 2007
Custodian Fee	0.125% p.a.	Structure	Open-Ended
Performance Fee	15% over 15% during financial year	Number of Units	6,896,998
Redemption Commission	0.5% from Net Asset Value of each unit		
Shariah Advisory Board	Legitimate Audit House Co		

Past performance is not a guide to future returns. All the information contained in this document is believed to be reliable but may be inaccurate or incomplete. A full explanation of the characteristics of the investment is given in the prospectus. Any opinions stated are honestly held but are not guaranteed. The document is meant for financial promotion and does not provide you with all the facts you need to make an informed decision about investing and hence is not intended to constitute investment advice. The information provided should not be considered as a recommendation or solicitation to purchase, sell or hold these securities. It should also not be assumed that any investment in these securities was or will be, profitable.

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