

McGraw-Hill Education files for \$100m IPO

Educational content maker McGraw-Hill Education plans to go public. Best known as a publisher of textbooks and instructional materials, the company is now investing heavily in developing digital content and technology like its "Reading Wonders" and "Economics: Principles, Problems, and Policies" programs. It filed for an IPO that was valued at up to \$100 million, according to a form filed Friday with the Securities and Exchange

Commission. The \$100 million figure is an estimate used for the purpose of calculating a filing fee. The New York-based company says its programs are used by 250,000 higher education instructors and in 13,000 kindergarten to 12th-grade school districts. It also makes products for companies, academic institutions, libraries and hospitals. The company reported \$1.86 billion in revenue in 2014. (AP)

Toyota to invest \$50m

Toyota is investing \$50 million with Stanford University and the Massachusetts Institute of Technology in hopes of gaining an edge in an accelerating race to phase out human drivers. The financial commitment announced Friday will be made over the next five years at joint research centers at the schools located in Silicon Valley and another technology hub in Cambridge, Massachusetts. Toyota has hired robotics expert Gill Pratt to oversee research aimed at developing artificial intelligence and other innovations that will enable future car models to navigate the roads without people doing all the steering and stopping. (AP)



Kiyotaka Ise, Senior Managing Officer for Toyota Motor Corporation, speaks at a news conference in East Palo Alto, Calif., Sept 4. Toyota announced it is investing \$50 million with Stanford University and the Massachusetts Institute of Technology in hopes of gaining an edge in an accelerating race to phase out human drivers. (AP)

Noor Investment repays KD 5.5 million to KFH

KUWAIT CITY, Sept 5: Under the terms of the debt restructuring agreements with the local banks, Noor Financial Investment Company has repaid the amount of KWD 5,500,000/- (Kuwait Dinar: Five Million Five Hundred Thousand only) to Kuwait Finance House as on 31st August 2015 being a partial repayment of the total debt amount. This repayment brings the total debt amount settled to the local banks as per our debt restructure agreements to KWD 53,364,500 (Kuwaiti Dinar: Fifty Three Million Three Hundred Sixty Four Thousand and Five Hundred only) which represents 34% till date.

Iraq plans new Eurobond

LONDON, Sept 5, (RTRS): Iraq plans to begin marketing a new Eurobond following the Labor Day holiday in the US, according to several sources, as the sovereign hopes to issue in the capital markets for the first time in nearly a decade. Representatives from the country are expected to meet investors across the U.S. and Europe ahead of the deal, which is likely to be unsecured. Citigroup, Deutsche Bank and JP Morgan will be the lead managers, the sources said. The US Labour Day holiday is on Sept 7. The sovereign is seeking to raise up to US\$6 billion through bond sales to relieve the pressure of low oil prices on state finances, though sources indicate this first deal will be much smaller. Last month Iraq received its first international credit rating after Fitch assigned a B- rating with a stable outlook, six notches below investment-grade. In its assessment Fitch cited political risks and insecurity that are among the highest faced by any sovereign rated by the agency. Iraq last issued an international bond in January 2006. That US\$2.66 billion 5.80 percent deal matures in January 2028. The note is trading at a cash price of 75.50, according to Thomson Reuters, to yield 10.23 percent.

Honda Alghanim offers promo on Accord Coupe, CR-V

KUWAIT CITY, Sept 5: Honda Alghanim has announced a limited time offer in cooperation with Kuwait Finance House on select Honda vehicles including the 2015 Accord Coupe and CR-V. This limited offer provides customers with an affordable and flexible payment option for only KD 99 per month in addition to the highest trade-in value for their current car. If you prefer sleek, sporty drives, then the 2015 Honda Accord Coupe is your answer. The Accord Coupe will allow you to experience and indulge in a whole new level of dynamism and elegance thanks to its range of advanced features such as power leather seats, ODM touch screen, Lane Watch System, LED daytime running lights and taillights. The 2015 Accord exudes luxury coupled with comfortable interiors with world-class cabin space. The refined cockpit of the sedan focuses on an advanced and intuitive driving interface with the full 8-inch color Intelligent Multi-Information Display (i-MID) that offers simple access to a wide range of important functions. New to the 2015 Accord is the electronic parking brake for added driver convenience. The cabin space is generous and offers outstanding legroom, front and rear shoulder room, and front and rear ACs. A new addition to 2015 Accord is the advanced Earth Dreams Technology power trains. In combination with a Continuously Variable Transmission (CVT), the Direct-Injection 2.4 liter i-VTEC engine offers satisfying torque of 25.0 kg-m @ 3900 rpm

Get a new 2015 Honda for only KD 99

and a horsepower of 185 @ 6400 rpm, a commendable testament to its "man maximum, machine minimum" motto. The second car included in the offer is the practical and stylish CR-V that boasts a remarkable 4-wheel independent suspension, reverse camera, 18-inch aluminum wheels, dual-zone automatic air conditioning with rear vents and lastly, eight high-quality leather seats. This compact SUV crossover also comes with the hands-free phone, USB and AUX ports, thus effectively answering the driver's every want and need. Due to this offer being available for a limited period, Honda Alghanim urges its customers and all Honda enthusiasts to visit the Honda showroom in Safat Alghanim from 8:30 am until 10 pm on Saturday to Thursday, and from 9:30 am until 10 pm on Fridays. Customers may also visit the Honda showroom in Shuwaikh from 8:30 am until 12:30 pm and 4:30 pm until 8:30 pm from Saturday to Thursday. Alghanim Motors, the exclusive distributor of Honda automobiles, motorcycles, power products, and marine products in Kuwait, is committed to providing customers with flexible payment solutions and efficient and cost-effective services. The waiting lounge offers entertainment and comfort for customers with gaming consoles, digital satellite TV, free wireless internet and relaxing massage chairs. For more information, please call 1822777.

Powerful dynamism, attractive exterior and extra spatial luxury interior ensures SUV impresses across all categories

Mercedes-Benz GL 500 continues to excite customers

Since its launch, the GL 500 continues to capture the eyes and the hearts of luxury SUV enthusiasts thanks to its raw power, performance, and undeniable presence. Masculine and ambitious, even at first glance it is recognisable as a clear representative and leader of the Mercedes-Benz Sports Utility Vehicle (SUV) family. Powerful dynamism, an attractive exterior and extra spatial luxury interior ensures that the GL 500 impresses across all categories. In the front area the hallmark GL upright radiator grille with its central star and the clear, high-quality design of the headlamps with an LED flare dominate. The daytime running lamps featuring LED technology are integrated in a chrome insert in the bumper, and beneath the radiator grille the generously sized chrome-look underguard completes the commanding appearance of the front. New technology and impressive innovations such as standard-specification, Steer Control steering assistance system, load recognition and Collision Prevention Assist (CPA) increase active safety and ensure continued performance whether on a race track or conquering the desert. Active Lane Keeping Assist and Blind Spot Assist, together with a parking package incorporating an automatic function for entering and exiting parking spaces and a 360° camera complement excellent driving dynamics and high level ride comfort. With up to seven passengers enjoying a generous amount of space, 300 kW (408 hp) of power and several BlueEFFICIENCY measures; the GL 500 promises occupants first-class comfort and pure driving performance. "It's no coincidence the GL 500 is the leader for luxury SUVs. Offering the highest driving performance in its segment, exciting technology, impressive innovation and the luxury of space; it is the ultimate symbol of status for people who like to take control and stand apart," said Michael Ruehle, CEO, Abdul Rahman Albisher & Zaid Alkazemi Company. With its balanced proportions (a length



of 5,120 mm, width of 2,141 mm and height of 1,850 mm) and the large wheel-base (measuring 3,075 mm), the side view underlines the vehicle's on-road emphasis. At the same time the short body overhangs at the front and rear, together with the large ground clearance, point to its off-road suitability. The hallmark-SUV high beltline with its high-quality trim, the feature line which rises dynamically and the chrome edging on the window surfaces highlight the vehicle's effortlessly superior look. For GL customers who place particular importance on a sporty, dynamic appearance, an extensive AMG Exterior Sports package is available as an option. In addition to the hallmark-AMG front and rear

apron, it also offers special wheel-arch flarings, which span over the 53.3 cm (21-inch) AMG 5-twin-spoke light-alloy wheels. Illuminated aluminium-look running boards also form part of the scope of supply, as do perforated brake discs and brake calliper covers with Mercedes-Benz lettering. Inner values: the GL-Class offers automotive first class. Powerfully dynamic with a luxurious interior design, fine materials and lovingly crafted details, optimum ergonomics and a generous amount of space - the interior of the GL-Class oozes the ambience of prestige and style so characteristic of Mercedes-Benz. Generously sized trim in various wood or aluminium variants, controls in silver chrome and the



upholstery with the breathable ARTICO man-made leather and the stitching in a contrasting colour underline the high-quality overall impression. The seats offer seven people a generous amount of space and follow the 2-3-2 system. As part of the standard specification the third seat row can be operated electrically. Another feature is the Easy-Entry system on both sides - also available with electric operation on request - for access to the third row of seats. The centre bench seat facilitates even higher interior variability with its manifold adjustment options, including a cargo setting for optimising the luggage compartment, which offers a capacity of 680 to 2300 litres. In the interior the dashboard continues the visual emphasis on the vehicle's width. The modern instrument cluster with two easily legible round dials with a clear-cut design and a large 11.4 cm colour display between the instrument tubes featuring photo-realistic representation stands out, making a high-quality impression. Next to it a large, central colour screen for the infotainment system dominates on the dashboard. The control and display concept impresses with excellent user-friendliness: infotainment, navigation and communication alike can be intuitively and very easily operated via the metal Controller on the centre console. As standard a multifunction steering wheel in nappa leather with steering-wheel gearshift paddles and 12 function keys is included on board. Situated on the centre console, beneath the centre armrest with its integral palm support there is a generous stowage compartment, in front of it the Controllers and switches for the off-road programs, for example, the AIRMATIC air suspension and the COMAND system.

Assistance systems take the GL to the top of its market segment. It is above all the numerous assistance systems which ensure enhanced handling safety and driver-fitness safety no matter what the terrain, in the GL-500. As part of its standard specification the GL-500 has some impressive features alongside the usual dynamic handling control systems ESP(r), ASR, ABS and the anticipatory safety concept PRE-SAFE(r): on board for the first time are the Collision Prevention Assist (CPA) collision warning system and

for the driver and front passenger (combined thorax/pelvisbags) and windowbags above all three seat rows are part of the standard specification. In addition to this there are 3-point seat belts on board - for all seven seats. Other items included as standard include pyrotechnic inertia-reel tensioning and constant belt force limiters plus electrically reversible inertia-reel belt tensioners at the front, inertia-reel tensioners at the outer seats and single-stage belt force limiters at the outer seats on the centre bench seat and at the rear single seats. The GL-Class is also able to demonstrate the highest possible protection potential when it comes to more vulnerable road users such as pedestrians or cyclists. In addition to yielding areas in the front section, folding exterior mirrors and smooth contours, the risk of injury caused by the vehicle has been reduced by adjusting the bonnet and increasing the distance to the components in the engine compartment. S-Class ride comfort with pioneering driving dynamics. Relaxed and, therefore, safe driving in all possible conditions both on and off the road is one of the GL 500's strengths. In particular the NVH characteristics (Noise, Vibration, Harshness) are impressive and are on a par with those of the S-Class. The basis for the high level of NVH comfort is provided by the very rigid body, an optimised powertrain, the improved chassis, aero-acoustic refinements and the intelligent use of new-style insulation. The standard specification includes the fully load-bearing air suspension system AIRMATIC with load recognition. The AIRMATIC facilitates excellent comfort with significantly enhanced handling. The optionally available Active Curve System roll stabilisation works at the front and rear axle with active torsion-bar stabilisers and compensates for the roll angle during cornering; this significantly increases agility and driving pleasure. At the same time the system enhances handling, whilst even better ride comfort and extended off-road capabilities are also amongst the benefits of the Active Curve System. Customers can visit Abdul Rahman Albisher & Zaid Alkazemi Company's showrooms to book a test drive and experience the power of the GL 500. Existing Mercedes-Benz customers can avail 24 hours test drive by appointment. Clean power pack: the engines for the GL-Class. The GL 500 4MATIC



view of the vehicle and of the area surrounding it from the image information, and shows them and other views in the generously sized COMAND display. Passive safety: all-round protection for seven occupants. Together with the "electronic crumple zones" formed by the assistance systems and the intelligent body construction, the passive occupant protection systems result in the highest possible protection potential. Two-stage adaptive airbags for the driver and front passenger, sidebags

The key data* at a glance:

	Cyl.	cc	kW/hp	Nm from	0-100	Vmax	l/100 km	CO2
GL 500 4MATIC	8	4663	300/408	600	5.9	250	11.3-11.6	262-269

* Provisional figures for the international model range which may vary from country to country

BlueEFFICIENCY with a charged, direct-injecting BlueDIRECT petrol engine offers impressive performance coupled with high efficiency. Charged 4.6-litre V8 BlueDIRECT engine with 300 kW (408 hp) is used here. Alongside the ultra-modern engine technology, a comprehensive package of BlueEFFICIENCY measures supports the superb fuel economy. In addition to the standard-specification ECO start/stop function, these include the seven-stage automatic transmission 7G-TRONIC PLUS.